



November 5, 2016

CHINQUAPIN OPERATIONS LLC
ATTN: LINDA POWERS
4349 256TH STREET
O BRIEN, FL 32071

PLAN ANALYSTS INC
1 INDEPENDENT DR
STE 3125
JACKSONVILLE, FL 32202-5028

As you approach your upcoming renewal with Principal Life Insurance Company, we would like to thank you for your business over the past year. Our goal is to offer competitive benefit solutions supported with exceptional service. Your business is very important to us and we look forward to working with you over the next year.

Your Renewal

Your renewal rates can be found on the following pages. Your Principal Life coverage will renew on your policy anniversary date of January 1, 2017.

How to Renew Coverage

To renew coverage, your payment of the premium due is acceptance of your rates. We look forward to continuing our relationship with you and fulfilling your needs in the coming year.

Take Advantage of Discounts

You may be able to take advantage of the Principal Life **Multiple Product Discount** when at least three qualifying coverages are in force. A strong and competitive benefit offering will help you retain quality employees.

Contact Us

To inquire about this renewal, explore alternate benefit designs or learn more about other available coverage(s) contact your broker or local Principal Life Insurance Company sales office at 513-733-9400.

Sincerely,

Group Benefits Underwriting
Specialty Benefits Division

RENEWAL RATES
Effective January 1, 2017

GROUP TERM LIFE - Rates are expressed as Per \$1,000

Your rates are not changing.

Renewal rates are guaranteed through December 31, 2017.

ALL MEMBERS				
Volume Lives	Current Rate	Current Monthly Premium	Renewal Rate	Renewal Monthly Premium
\$333,000 7	\$0.478	\$159.17	\$0.478	\$159.17
Renewal Premium Percent of Change				No change

ACCIDENTAL DEATH & DISMEMBERMENT - Rates are expressed as Per \$1,000

Your rates are not changing.

Renewal rates are guaranteed through December 31, 2017.

Active Members Only				
Volume Lives	Current Rate	Current Monthly Premium	Renewal Rate	Renewal Monthly Premium
\$333,000 7	\$0.043	\$14.32	\$0.043	\$14.32
Renewal Premium Percent of Change				No change

LONG TERM DISABILITY - Rates are expressed as a Percent of Covered Monthly Earnings

Renewal rates are guaranteed through December 31, 2017.

ALL MEMBERS							
Age Range	Current Rate - Male	Current Rate - Female	Renewal Rate - Male	Renewal Rate - Female	Covered Monthly Earnings/Lives	Current Monthly Premium	Renewal Monthly Premium
0 - 24	0.12%	0.24%	0.14%	0.27%			
25 - 29	0.19%	0.39%	0.21%	0.44%			
30 - 34	0.20%	0.61%	0.23%	0.69%			
35 - 39	0.34%	1.05%	0.38%	1.19%			
40 - 44	0.66%	2.04%	0.75%	2.31%			
45 - 49	0.97%	3.01%	1.10%	3.40%			
50 - 54	0.84%	4.55%	0.95%	5.14%			
55 - 59	1.26%	5.95%	1.42%	6.72%			
60 - 64	1.17%	5.54%	1.32%	6.26%			
65 - 69	0.50%	2.42%	0.57%	2.73%			
70 & over	0.25%	1.20%	0.28%	1.36%			
Total					\$22,654 / 7	\$216.40	\$244.78
Renewal Premium Percent of Change							13.1% Increase

SHORT TERM DISABILITY - Rates are expressed as a Per \$10

Renewal rates are guaranteed through December 31, 2017.

ALL MEMBERS					
Age Range	Current Rate	Renewal Rate	Volume / Lives	Current Monthly Premium	Renewal Monthly Premium
0 - 24	\$0.28	\$0.29			
25 - 29	\$0.27	\$0.28			
30 - 34	\$0.27	\$0.28			
35 - 39	\$0.23	\$0.24			
40 - 44	\$0.20	\$0.21			
45 - 49	\$0.23	\$0.24			
50 - 54	\$0.54	\$0.57			
55 - 59	\$0.70	\$0.73			
60 - 64	\$0.83	\$0.87			
65 - 69	\$1.17	\$1.23			
70 & over	\$1.31	\$1.37			
Total			\$2,915 / 7	\$199.08	\$208.30
Renewal Premium Percent of Change					4.6% Increase

Renewal Premium Percent of Change. The renewal premium percent of change is based on information presented in this letter.



Principal Life Insurance Company
 Des Moines, Iowa 50392
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